

MONTHLY PAYMENTS

- The Bucks County School of Beauty offers you the Installment Payment Plan (IPP) as an attractive alternative to large lump sum payments.
- Budget all or a portion of your tuition and fees.
- Adjust your budget at any time for changes in expenses or financial aid.
- Pay by check, money order, or pre-authorized debit from your checking or savings account. Payments can also be made by credit card or electronic payment directly from the HES website, www.highereducationservices.org.

NO INTEREST CHARGES

- The only cost is a one-time application fee.
- The application fee for IPP if you are taking one or two non-hair programs (1-38 weeks) is fifty (\$50) dollars.
- The application fee for IPP if you are taking three non-hair programs or hair dressing and any one non-hair program (39-60 weeks) is one hundred (\$100) dollars.
- The application fee for IPP if you are taking hair dressing with two or three non-hair programs (61-150 weeks) is one hundred fifty (\$150) dollars.

HOW TO ENROLL

- Using the worksheet on page 6, estimate the total cost of your education at Bucks County School of Beauty Culture.
- Determine the number of payments for which you are eligible. Payments can be spread out from the month of enrollment through the month of graduation. The latest month which a student can enroll in the plan is the month during which classes begin.

Example:

Assume your program is ten (10) months long. If you enroll at Bucks County School of Beauty Culture two (2) months before classes begin, you are eligible for a twelve (12) month plan. If you enroll at Bucks County School of Beauty Culture during the month which your classes begin you are eligible for a ten (10) month plan.

- Complete the application on page 5. Sign and mail the application with your first installment payment and the application fee to:

The IPP/HES Plan
P.O. Box 2653
Harrisburg, PA 17105

Please make all checks payable to
The IPP/HES Plan.

- Upon receipt of your application, Higher Education Services, Inc. (HES) will furnish you with a coupon book and payment schedule.
- If you choose the pre-authorized debit option, your application and application fee should be received at least ten (10) days before the initial payment due date. You will receive confirmation that your account has been established and your payments will be deducted from your account on the first of each month.

QUESTIONS

- Questions concerning IPP should be directed to the Financial Aid Office at the School or to the program administrator, HES.
- Contact HES toll free at 1-800-422-0010.
- Visit the HES website at www.highereducationservices.org.

SECURITY

- The Pennsylvania Treasury Department of Harrisburg, Pennsylvania is serving as the investment manager for the IPP/HES funds, assuring students and schools alike that funds are handled with utmost security.
- Be sure to read all the IPP TERMS AND CONDITIONS before enrolling.

Bucks County School of Beauty Culture Installment Payment Plan Budgeting Application and Agreement

Student Information (PLEASE PRINT)

LAST NAME _____ FIRST NAME _____ MIDDLE INT. _____
Address _____
City _____ State _____ Zip _____
Social Security # _____-_____-_____
Home Phone (_____) _____-_____
School Start Date _____
Installment Plan Start Date _____
Approved by _____

Budgetor Information

LAST NAME _____ FIRST NAME _____ MIDDLE INT. _____
Address _____
City _____ State _____ Zip _____

Installment/Budget Information

A) Total Budget Amount _____
B) Number of Months (per eligibility) _____
C) Monthly Payment Amount (A ÷ B) _____
D) Application Fee _____
E) TOTAL (C + D) Please enclose check for initial payment _____

Make all checks payable to IPP/HES Plan. All checks must be sent to the address noted in this brochure.

I, the above participant hereby apply for enrollment in the Bucks County School of Beauty Culture Installment Payment Plan (IPP) administered by Higher Education Services. I understand that as an enrollee in IPP, I will be entitled to the benefits provided by the IPP/HES Plan and will be required to comply with the terms and conditions of the IPP/HES Plan as explained to me and as set forth on the reverse side of this brochure, including the payment of the application fee and the installment payments of the total budgeted amount of tuition. I understand and intend that this Application will constitute a legally binding agreement.

Student Signature _____ Date _____

Budgetor Signature _____ Date _____

Pre-Authorized Debit Option

Yes, I would like my payments automatically deducted from my checking or savings account. Below is the account information. (If using a checking account please include a canceled or voided check)

Bank Name _____

Bank Routing Number _____

Checking Account Number _____

Savings Account Number _____

Yes, I am interested in receiving information on financial aid options to assist me with my tuition at Bucks County School of Beauty Culture.

Here's How to Calculate Your Installment Amount

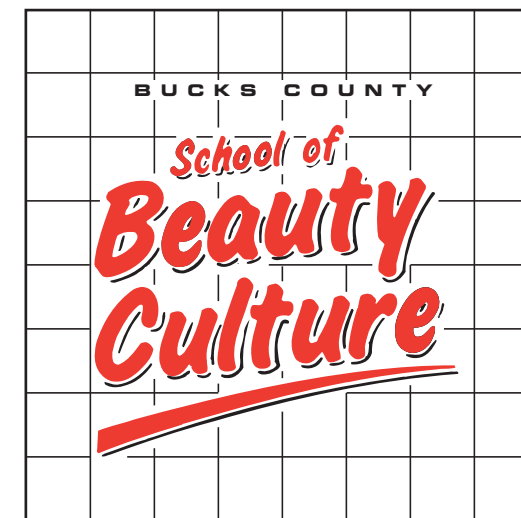
Using the worksheet below, determine the amount which you will need to pay in monthly installments.

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1. Expenses (estimated)	
<hr/>	
Tuition	\$ _____
<hr/>	
Total Expenses	\$ _____
<hr/>	
2. Credits (estimated)	
<hr/>	
Federal Grants	\$ _____
State & Federal Loans	\$ _____
Scholarships or Grants	\$ _____
Other Financial Aid	\$ _____
<hr/>	
Total Credits	\$ _____
<hr/>	
Amount needed to Budget (Expenses minus Credits)	\$ _____

The Amount needed to Budget should be entered on line A of the application (page 5). You may need to adjust your budget amount from time to time due to changes in tuition costs or financial aid awards. Changes can be made by contacting the Financial Aid Office at the School.

Terms and Conditions

- Enrollment.** Enrollment in IPP is accomplished by completing, signing and returning to the address listed below the attached application together with payment for the total amount of the first months payment and the application fee.
- Budget Amount/Payments.** The total budget amount is payable in equal monthly payments. Payments can be spread out from the month of enrollment through the month of graduation. The latest month which students can enroll in the plan is the month during which classes begin. For example, if your program is ten (10) months long and you enroll at Bucks County School of Beauty Culture two (2) months before your classes begin, you are eligible for a twelve (12) month plan.
- Security.** The Pennsylvania Treasury Department of Harrisburg, Pennsylvania is serving as the investment manager for IPP payments, assuring that funds are handled with the utmost security. Refunds to participants for any reason will be handled through normal School refund and credit procedures. Payment of all amounts paid by participants will be made to the School.
- IPP Address.** All checks should be made payable to the IPP/HES Plan and sent to the address on page 3.
- Fees and Other Charges.** The application fee is non-refundable. The application fee for enrollment in IPP if you are taking 1 or 2 non-hair programs (1-38 weeks) is fifty (\$50) dollars. The application fee for enrollment in IPP if you are taking 3 non-hair programs or hairdressing and any one non-hair program (39-60 weeks) is one hundred (\$100) dollars. The application fee for enrollment in IPP if you are taking hairdressing with two or three non-hair programs (61-150 weeks) is one hundred fifty (\$150) dollars. HES will impose a service charge of twenty-five (\$25) dollars for any check which is returned for insufficient funds or which is not collectible for any other reason. HES will impose a ten (\$10) dollar handling charge for payments received after the due date.
- Special Cases.** Students who wish to pay their balance in full may do so at any time. When budgeting for tuition, students may have to use estimated costs as provided by the School. Adjustments to your budget amount due to changes in financial aid or changes in program selections can be made at anytime.
- Failure to Pay.** In the event of failure of a participant to pay any installment within 10 days of the due date, Bucks County School of Beauty Culture will be notified of the failure and enrollment in the Plan may be terminated. In the event of termination, all monies deposited to the participant's account will be turned over to the School. The standard School policies will apply for refunds or handling past due accounts. HES is not responsible for any action of the School taken for, against, or with respect to the student for whom amounts are budgeted, including but without limitation, suspension, termination or other sanctions.
- Pre-authorized Debit Option.** Participants who wish to have their monthly payments automatically deducted from their checking or savings account should check the appropriate box on the application and complete the requested information. Return the completed application and the application fee at least ten (10) days before the initial payment due date. Your payments will then be automatically deducted from your account on the payment due date. If you are enrolling in the plan less than ten (10) days before the initial payment due date you can not use the Pre-authorized Debit Option for your initial payment. You should return the completed application together with a check for your initial payment and application fee. You may then use the Pre-authorized Debit Option for your remaining payments.
- Credit Card Payments.** Payments can also be made by credit card directly from the HES website, www.highereducationservices.org. A convenience fee will be assessed on all credit card transactions. The amount of the convenience fee is detailed during the on-line payment procedure.



INSTALLMENT PAYMENT PLAN

Administered by:
Higher Education Services, Inc. (HES)
1-800-422-0010